



HATTERAS
FUNDS

HATTERASFUNDS.COM / T: 919.846.2324 / F: 919.846.3433
6601 SIX FORKS ROAD / SUITE 340 / RALEIGH, NC 27615-6520

2017 DISTRIBUTION INFORMATION

Hatteras Alpha Hedged Strategies Fund (APHAX, APHCX, ALPIX)

The above referenced Fund is providing estimated tax distribution information for calendar year 2017. Long-term capital gain distributions are for the 12-month period ended October 31, 2017, while items of ordinary income and short term capital gains will be calculated through December 31, 2017. These dates are subject to change based on the availability of tax information to the Fund. Updates to the schedule will be posted, as available, to <http://hatterasfunds.com/library/shareholder>.

Distributions

Fund	LONG-TERM CAPITAL GAINS	ORDINARY INCOME/ SHORT-TERM CAPITAL GAINS	RECORD DATE	PAYMENT DATE
Hatteras Alpha Hedged Strategies Fund APHAX APHCX ALPIX	\$0.6207 share	None	12/1/2017	12/28/2017

The Funds and share classes that do not appear paid no distribution

Dividends will be reported on both year-end account statements and on IRS Form 1099-DIV, both to be mailed by January 2018.

Hatteras Funds does not provide tax advice. Each taxpayer should seek advice based on the taxpayer's particular circumstances from an independent advisor. Please consult your tax advisor for proper treatment on your tax return.

The Funds' investment objectives, risks, charges and expenses must be considered carefully before investing. The summary prospectuses and prospectus contain this and other important information about the investment company, and may be obtained by calling 866.388.6292 or visiting hatterasfunds.com. Read it carefully before investing.

The Funds are distributed by Hatteras Capital Distributors, LLC, an affiliate of Hatteras Funds, LP by virtue of common control or ownership.

HAMF 12-2017-01